

**Keystone Chapter – FS**  
**Scholarship Meeting, Tuesday, Sept 7, 2004**  
**Black Angus Rest., Adamstown, PA**

Present were Steve Ducharme, Mark Bidoli, Rick Boyd  
Absent were Greg Whitmyer, Mike Buyarski, Jason Flury

The committee was in receipt of seven applications. These were reviewed by all committee members and communication was made with Steve Ducharme concerning selection.

A financial report was submitted for the past chapter year and year-to-date for current chapter year. The Treasurer's report indicates a substantial drop of income due to lower interest rates on CDs. This drop of income will continue for approximately five years because of the term of renewed CDs. This drop is however substantially offset because of the forgoing of scholarship awards the last two years, yielding an accumulation of funds beyond traditional levels. With all considerations, the chapter should be able to get back onto track of approximately \$5,000 to \$ 6,000 per year of awards returning to an approximate \$100,000 reserve level.

The Scholarship Committee decided;

Coleman Scholarship	David J. Mahan	\$1000
H. G. Enderlein Scholarship	Scot W. Boyd	\$2000
Herman Mandel Scholarship	David A. Keffer	\$1000
KCSB Discretionary	Paul C. Lynch	\$ 750
“	Richard A. Romisher	\$ 750

I will write notification letters to inform everyone.

Chairman will hand deliver Scot's at the outing, we should try to have as many scholarship Board members present and photos. I will handle the others as soon as I hear from Mark Bidoli. He will make the presentations to the individuals at Penn State upon an upcoming visit there.

Stephen Ducharme